

UPP Bond 1 Issuer PLC – Directorate Change

12 April 2022

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE THE RETRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.

Notice to the holders of

£307,100,000 Amortising Fixed Rate Senior Secured Noted due 2040 (ISIN: XS0897452412)

And

£75,000,000 Amortising RPI Index-Linked Senior Secured Notes due 2047 (ISIN: XS0897451877)

And

£149,700,000 Amortising RPI Index Linked Notes Due 2049 (ISIN: XS1148134601)

Issued by

UPP BOND 1 ISSUER PLC

Directorate Change

UPP REIT Holdings Limited, trading as University Partnerships Programme (UPP) announces that Henry Gervaise-Jones, Chief Financial Officer, has decided to leave the business. Following a handover period Henry's last day with the organisation will be Friday 29th April.

All enquiries in relation to this announcement should be addressed to: investor.relations@upp-ltd.com or call +44 (0)20 7398 7200.